

AB | SAGAX

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SAGAX PROPOSES DIVIDEND OF SEK 0.65 PER CLASS A AND CLASS B COMMON SHARES

One of the long-term objectives established for AB Sagax ("Sagax") is that dividends are to correspond to about one third of profit from property management. This dividend target reflects Sagax's stable earnings and capital structure.

On 14 April 2020, Sagax's Board of Directors adjusted its original dividend proposal for Class A and Class B common shares from SEK 1.30 to SEK 0.65 as a precautionary measure due to the uncertainty caused by COVID-19. In light of the fact that COVID-19 has had a limited impact on Sagax's operations, the Board has decided to propose a supplementary dividend of SEK 0.65 per Class A and B common shares. It is proposed that an Extraordinary General Meeting be held on 10 November 2020 to pass the necessary resolutions (notice of the Meeting will be published in a separate press release).

The supplementary dividend does not affect the dividend of SEK 2.00 per Class D common share and per preference share that was resolved by the Annual General Meeting.

For further information, please contact CEO David Mindus, tel +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings at 30 June 2020 amounted to 3,321,000 square metres, distributed between 657 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se

This constitutes information that AB Sagax (publ) is legally obliged to publish under the EU's Market Abuse Regulation. The information was released for publication, through the agency of the contact person above, on 9 October 2020 at 2:00 p.m. CEST.