

# AB | SAGAX

PRESS RELEASE no. 11, 2023

Stockholm, 23 May 2023

## **SAGAX INVESTS SEK 600 MILLION THROUGH 4 TRANSACTIONS**

Sagax has through four separate transactions acquired 9 properties for the equivalent of SEK 600 million. The properties comprise a lettable area of 52,700 square metres, mainly consisting of premises for warehousing and light industrial purposes. The annual rental income amounts to the equivalent of SEK 62 million. The occupancy rate is 100% and the average remaining lease term is 8.7 years.

Closing for the equivalent of SEK 564 million has taken place. The acquisitions will be reported in Sagax's segments Finland (SEK 528 million), France (SEK 36 million) and Netherlands (SEK 36 million).

**For more information, please contact CEO David Mindus tel. +46 8 545 83 540.**

### **About AB Sagax**

*AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 31 March 2023 amounted to 3,894,000 square metres, distributed over 749 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at [www.sagax.se](http://www.sagax.se).*

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.