

AB | SAGAX

PRESS RELEASE no. 8, 2023

Stockholm, 8 May 2023

SAGAX INVESTS SEK 529 MILLION THROUGH 9 TRANSACTIONS

Sagax has through nine separate transactions acquired 16 properties for the equivalent of SEK 529 million. The properties comprise a lettable area of 37,700 square metres, mainly consisting of premises for warehousing and light industrial purposes. The annual rental income amounts to the equivalent of SEK 42.5 million. The occupancy rate is 94% and the average remaining lease term is 6.6 years.

Closing for the equivalent of SEK 450 million has taken place. The acquisitions will be reported in Sagax's segments Sweden (SEK 194 million), Finland (SEK 192 million), France (SEK 79 million) Netherlands (SEK 44 million) and Spain (SEK 20 million).

For more information, please contact CEO David Mindus tel. +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 31 December 2022 amounted to 3,895,000 square metres, distributed over 751 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.