ABSAGAX

PRESS RELEASE no. 12, 2022

Stockholm, 31 August 2022

NEW NUMBER OF VOTES

Shareholders holding in total 145,566 Class A common shares have requested conversion of these shares into Class B common shares in accordance with Sagax's Articles of Association. A conversion has taken place, which reduces the total number of votes in the company by 131,009.4 votes. The number of votes amounts to 68,646,693.8 following the conversion. The share capital of SEK 780,992,355.50 is unchanged.

As of 31 August 2022, the total number of shares in the company is 446,281,346 divided between 26,687,288 Class A common shares, 293,332,729 Class B common shares (of which 2,000,000 shares are held in treasury) and 126,261,329 Class D common shares.

Class A common shares represents 26,687,288 votes, Class B common shares represents 29,333,272.9 votes and Class D common shares represents 12,626,132.9 votes.

For further information, please contact CEO David Mindus, tel +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings on 30 June 2022 amounted to 3,974,000 square metres, distributed between 748 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.

This information is information that AB Sagax is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person above, on 31 August 2022 at 2.00 p.m. CEST.

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.