

AB | SAGAX

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SAGAX INVESTS SEK 1,285 MILLION THROUGH 13 TRANSACTIONS

Sagax has through 13 separate transactions acquired 80 properties for the equivalent of SEK 1,285 million. The properties comprise a lettable area of 111,500 square metres, mainly consisting of premises for warehousing and light industrial purposes. The annual rental income amounts to the equivalent of SEK 74 million and the surplus ratio is estimated to 87%. The rental revenue is adjusted with 100% of the consumer price index or similar indexes. The occupancy rate is 89% and the average remaining lease term is 3.0 years. The estimated market rent amounts to SEK 98 million including lease-up of 8 vacant properties with a vacancy value of SEK 9 million.

Closing for the equivalent of SEK 600 million has taken place. Closing for the remaining SEK 685 million is expected to take place during the second quarter of 2022. The acquisitions will be reported in Sagax's segments *France* (SEK 962 million), *Finland* (SEK 179 million), *Sweden* (SEK 71 million), *Spain* (SEK 63 million) and *the Netherlands* (SEK 10 million).

For more information, please contact CEO David Mindus tel. +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 31 December 2021 amounted to 3,759,000 square metres, distributed over 673 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.