AB | SAGAX

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SAGAX INVESTS SEK 473 MILLION THROUGH TEN TRANSACTIONS

Sagax has through ten separate transactions acquired 14 properties for the equivalent of SEK 473 million. The properties comprise a lettable area of 65,100 square metres, mainly consisting of premises for warehousing and light industrial purposes. The annual rental income amounts to the equivalent of SEK 36 million. The occupancy rate is 96% and the average remaining lease term is 2.5 years.

Closing will take place during the fourth quarter of 2021 except for SEK 60 million that is expected to take place during the first quarter of 2022. The acquisition will be reported in Sagax's segments *Netherlands* (SEK 233 million), *Paris* (SEK 60 million), *Madrid & Barcelona* (SEK 42 million), *University cities in Finland* (SEK 71 million) and *Rest of Europe* (SEK 67 million).

For more information, please contact CEO David Mindus tel. +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 30 September 2021 amounted to 3,699,000 square metres, distributed over 725 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.