

AB | SAGAX

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SAGAX EXPLORES THE CONDITIONS FOR A DIRECTED ISSUE OF CLASS D COMMON SHARES

AB Sagax (publ) ("Sagax" or the "Company") has appointed ABG Sundal Collier to explore the conditions for a directed issue of up to approximately 16 million class D common shares (the "Share issue") to Swedish and international professional investors in the Nordics and certain other jurisdictions through an accelerated book building process. The potential Share issue is executed in accordance with the authorization granted by the annual general meeting on 6 May 2020.

The purpose of the Share issue is to strengthen the Company's credit profile and financial flexibility for real estate investments, while it is also expected to improve liquidity in the share. Sagax has received indications of interest for participating in the Share issue from several professional investors, including the board member Filip Engelbert among others. In total, the indications of interest constitute a significant part of the Share issue.

The potential Share issue is subject to a resolution by the board of directors of Sagax, which, alongside pricing and allocation, is expected to occur before trading starts on Nasdaq Stockholm on 2 June 2020. The Company will publish the result of the Share issue when the book building process is finished. The board of directors may at its sole discretion decide to terminate the book building process and refrain from executing the Share issue.

For further information, please contact CEO David Mindus, tel +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings on 31 March 2020 amounted to 3,297,000 square metres, distributed between 653 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se

This constitutes information that AB Sagax (publ) is legally obliged to publish under the EU's Market Abuse Regulation. The information was released for publication, through the agency of the contact person above, on 1 June 2020 at 17.31 (CEST).