

Minutes from the Annual General Meeting ("AGM") with the shareholders in AB Sagax (publ), 556520-0028, held on 8 May 2026 at 12.00 p.m. at Spårvagnshallarna, Birger Jarlsgatan 57A in Stockholm.

### **§ 1. Opening of the meeting and election of chairperson of the meeting**

The AGM was opened by the Board of Directors' chairperson Staffan Salén.

Staffan Salén was elected chairperson of the AGM, in accordance with the Nomination Committee's proposal.

It was noted that lawyer Johan Hessius, Cirio Advokatbyrå, would keep the minutes of the AGM.

It was noted that the Board of Directors, with the support of the company's articles of association, had resolved that the shareholders could also exercise their voting rights by postal voting ahead of the AGM.

The AGM resolved that the persons whom the company granted access to the AGM as guests had the right to attend the AGM.

### **§ 2. Preparation and approval of the voting list**

A list of present shareholders, proxies and assistants with information on the number of shares and votes that the shareholders represented was prepared, **Appendix 1**.

The AGM resolved to approve the list of present shareholders as voting list for the AGM.

### **§ 3. Approval of the agenda**

The AGM approved the agenda in accordance with **Appendix 2**.

### **§ 4. Election of one or two persons to verify the minutes**

The AGM appointed Johannes Wingborg, proxy for Länsförsäkringar Fondförvaltning, and Carina Silberg, proxy for Alecta Tjänstepension, to, together with the chairperson, verify the minutes.

### **§ 5. Determination of whether the meeting has been duly convened**

It was noted that the notice convening the AGM had been announced in its entirety in the Swedish Official Gazette (*Sw. Post- och Inrikes Tidningar*) and through a notice ad in Svenska Dagbladet on 9 April 2026. It was further noted that the notice had been available on the company's website since 7 April 2026.

The AGM resolved that the AGM was duly convened.

**§ 6. Presentation of the annual report and the auditor's report as well as the consolidated financial statements and the auditor's report for the group**

It was noted that the company's accounting documents, including the corporate governance report, the sustainability report, and the auditor's report for the financial year 2025, had been submitted by being kept available at the company's office since 16 April 2026 and sent to shareholders who so requested. In addition, the accounting documents and the auditor's report have been available on the company's website from the date above. The documents were also presented at the AGM, **Appendix 3**.

The chairperson of the Board of Directors, Staffan Salén, reported on the activities of the Board of Directors over the past year.

The CEO, David Mindus, gave an address.

Authorised public accountant Jonas Svensson, from the accounting firm Ernst & Young Aktiebolag, presented the audit and the conclusions of the audit.

The shareholders were given the opportunity to ask questions to Staffan Salén, David Mindus and Jonas Svensson.

**§ 7. Resolutions on:**

**a) adoption of the income statement and balance sheet, and the consolidated income statement and consolidated balance sheet**

The AGM resolved, in accordance with the auditor's recommendation, to adopt the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet for the financial year 2025.

**b) appropriation of the Company's profit or loss according to the adopted balance sheet**

It was noted that the Board of Directors had submitted a proposal on appropriation of the retained earnings available to the AGM, including the statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act, **Appendix 4**. It was noted that the auditor in the audit report recommended that the company's profit is to be appropriated in accordance with the proposal.

The AGM resolved to adopt the Board of Directors' proposal on appropriation of the result.

**c) discharge from liability for the Board members and the CEO**

The AGM resolved, in accordance with the auditor's recommendation, to grant the Board members and the CEO discharge from liability for the financial year 2025.

It was noted that the Board members and the CEO, in the capacity as shareholders, did not participate in the resolution regarding their respective discharge from liability.

**§ 8. Resolution on the number of members of the Board of Directors and auditors**

It was noted that the Nomination Committee's chairperson, Björn Alsén, presented the work of the Nomination Committee and its proposals. The Nomination Committee's proposals and reasoned statement are attached as **Appendix 5**. The shareholders were given the opportunity to ask questions to the Nomination Committee's chairperson.

The AGM resolved, in accordance with the Nomination Committee's proposal, that the Board of Directors shall consist of six Board members, for the period until the next AGM.

The AGM resolved, in accordance with the Nomination Committee's proposal, that the number of auditors shall be one registered public accounting firm.

**§ 9. Resolution on remuneration for the members of the Board of Directors and the auditors**

The AGM resolved, in accordance with the Nomination Committee's proposal, that remuneration to the Board members shall be paid in total of SEK 1,280,000, whereof SEK 400,000 to the chairperson of the Board of Directors and SEK 220,000 to each of the other Board members elected by the AGM and not employed by the company.

The AGM further resolved, in accordance with the Nomination Committee's proposal, that the fees to the auditor shall be paid in accordance with approved invoice.

**§ 10. Election of the Board of Directors, chairperson of the Board of Directors and auditors**

The chairperson of the AGM presented the proposed Board members' assignments in other companies.

The AGM resolved, in accordance with the Nomination Committee's proposal, to, for the period until the next AGM, re-elect Johan Cederlund, Filip Engelbert, David Mindus, Staffan Salén, Johan Thorell and Ulrika Werdelin as Board members. Staffan Salén was re-elected as chairperson of the Board of Directors.

The AGM resolved, in accordance with the Nomination Committee's proposal and the Audit Committee's recommendation, to, for the period until the next AGM, elect Deloitte AB as registered public accounting firm, which intends to appoint Harald Jagner as auditor in charge.

**§ 11. Resolution on approval of the Board of Directors' Remuneration Report 2025**

It was noted that the auditor had submitted a statement pursuant to Chapter 8, Section 54 of the Swedish Companies Act, **Appendix 6**.

The AGM resolved to approve the Board of Directors' report on remuneration for 2025 in accordance with Chapter 8, Section 53a of the Swedish Companies Act, **Appendix 7**.

**§ 12. Resolution on the introduction of Incentive Program 2026/2029 through a) issue of warrants to the subsidiary Satrap Kapitalförvaltning AB and b) approval of transfer of warrants to employees of the Company or its subsidiaries**

It was noted that the Board of Directors had submitted a proposal on the introduction of Incentive Program 2026/2029 through a) issue of warrants to the subsidiary Satrap Kapitalförvaltning AB and b) approval of transfer of warrants to employees of the Company or its subsidiaries, **Appendix 8**. The shareholders were given the opportunity to ask questions about the Board of Directors' proposal.

The AGM resolved in accordance with the Board of Directors' proposal. It was noted that the resolution was passed with the required majority.

**§ 13. Resolution on authorisation for the Board of Directors to increase the share capital through new issues of shares, warrants and/or convertibles**

It was noted that the Board of Directors had submitted a proposal on authorisation for the Board of Directors to increase the share capital through new issues of shares, warrants and/or convertibles, **Appendix 9**. The shareholders were given the opportunity to ask questions about the Board of Directors' proposal.

The AGM resolved in accordance with the Board of Directors' proposal. It was noted that the resolution was passed with the required majority.

**§ 14. Resolution on authorisation for the Board of Directors to repurchase own shares and/or to transfer own shares**

It was noted that the Board of Directors had submitted a proposal on authorisation for the Board of Directors to repurchase own shares and/or to transfer own shares, **Appendix 10**. The shareholders were given the opportunity to ask questions about the Board of Directors' proposal.

The AGM resolved in accordance with the Board of Directors' proposal. It was noted that the resolution was passed with the required majority.

**§ 15. Conclusion of the meeting**

Staffan Salén thanked the outgoing auditor Jonas Svensson, Ernst & Young Aktiebolag, for his work as the company's auditor in charge over the years.

Staffan Salén further thanked the company's management and employees on behalf of the shareholders for their valuable work during the past year and thanked the shareholders for their interest.

The chairperson of the AGM declared the AGM closed.

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Unofficial translation

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Johan Hessius  
Keeper of the minutes

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Staffan Salén  
Chairperson

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Johannes Wingborg

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Carina Silberg